



KRITIKA
WIRED DIFFERENTLY

Policy on Familiarization of Independent Directors



-KRITIKA WIRES LIMITED

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Pursuant to Regulation 25(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 every listed entity is required to conduct the Familiarization Program (“Policy”) for the Independent Directors. The Board of Directors of Kritika Wires Limited (the “Company”) had approved and adopted the Policy at its meeting.

OBJECTIVE

The program is formulated with the objective to impart training to the Directors to enable them to have a better understanding of their roles, rights , responsibilities in the company, nature of the industry in which the company operates, business model of the Company .

It is divided into various modules with such program detail as highlighted:

- About their roles, rights, responsibilities in the Company.
- Nature of the Industry in which the Company operates.
- Business model of the Company
- Any other relevant information as required.

FAMILIARIZATION PROCESS

The Company shall through its Key Managerial Personnel / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations, governing documents, information of the Company and to make them aware of their roles, rights and responsibility at the time of appointment through a formal letter of appointment.

The Company shall conduct technical sessions / introductory programs when a new Independent Director is inducted in the Board. The Company shall conduct at least one Board Meeting in a year that has a detailed session with the senior management team of the Company. The Independent director can interact with them and shall be given all the documents sought by them for enabling a good understanding of the Company business. The chairman of the Board depending on the business needs may also nominate independent directors for relevant external training programs.

DISCLOSURE

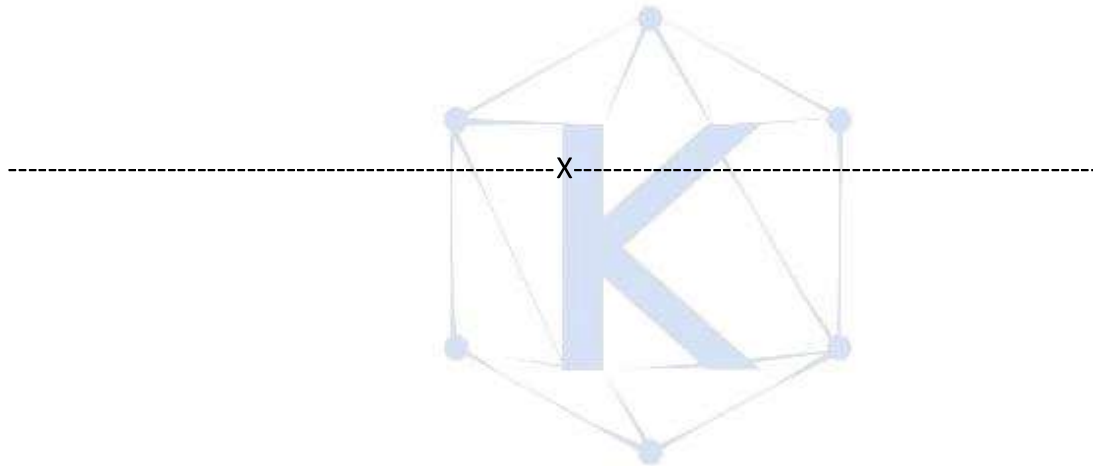
The given policy shall be disclosed on the Company website i.e., www.kritikawires.com

REVIEW

The policy shall be reviewed from time to time so that the policy remains compliant with the applicable legal requirements.

AMENDMENT

The Board shall have the power to withdraw and / or amend any part of this policy or the entire policy at any time as it deems fit to the condition that such alteration shall be in consonance with the provision of the Act and Regulation.



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