



**KRITIKA**  
WIRED DIFFERENTLY

**Code of Conduct for Directors  
and  
Senior Management Personnel**

-KRITIKA WIRES LIMITED

## Code of Conduct for Directors and Senior Management Personnel

### **Preamble:**

This Code of Conduct for Directors and Senior Management Personnel (the “Code”) helps to maintain the standards of business conduct for **Kritika Wires. Limited** (the “Company”), and ensures compliance with legal requirements, specifically under Corporate Governance compliance. The members of the Board of Directors of Company acknowledge and accept the scope and extent of their duties as Directors. They have a responsibility to carry out their duties in an honest manner and within the scope of their authority, as set forth in the laws of India as well as in the Memorandum and Articles of Association of the Company. As Directors, they must act within the bounds of the authority conferred upon them and with the duty to make and enact informed decisions and policies in the best interests of the Company. The matters covered in this code are of the utmost importance to the Company, our Shareholders and our business partners. Further, these are essential so that we can conduct our business in accordance with our stated values. The Board of Directors has adopted the following Code of Conduct and the Directors and Senior Managers are expected to adhere to the standards of care, loyalty, good faith and the avoidance of conflicts of interest that follow.

### **Applicability:**

The Code applies to the directors of the Company (hereinafter referred to as “Board Members”) and Key Managerial Personnel and Members of the Senior Management of the Company one level below the Executive Directors (hereinafter referred to as the “Senior Managers”).

All the Officers are expected to abide by this code as well as other applicable policies or guidelines, as maybe laid down from time to time. Any violation of this code may result in disciplinary action, up to and including immediate termination.

### **Code of Conduct:**

Board Members and Senior Managers will:

- Act in the best interests of, and fulfill their fiduciary obligations to the Company.
- Act honestly, fairly, ethically and with integrity.
- Conduct themselves in a professional, courteous and respectful manner and not take improper advantage of their position.
- Deal fairly with all Stakeholders.
- Comply with all applicable laws, rules and regulations.
- Act in good faith, responsibly, with due care, competence and diligence, without allowing their independent judgment to be subordinated.
- Not use the Company’s property or position for personal gain.
- Not use any information or opportunity received by them in their capacity as Directors or Senior Management in a manner that would be detrimental to the Company’s interests.
- Act in a manner to enhance and maintain the reputation of the Company.
- Abstain from discussion, voting or otherwise influencing a decision on any matters that may come before the board in which they may have a conflict or potential conflict of interest.
- Respect the confidentiality of information relating to the affairs of the Company acquired in the course of their service as Directors or Senior Management, except when authorized or legally required to disclose such information.
- Not use confidential information acquired in the course of their service as Directors or Senior Management for their personal advantage or for the advantage of any other entity.
- Help, create and maintain a culture of high ethical standards and commitment to compliance.

- Make available to and share with fellow Directors information as may be appropriate to ensure proper conduct and sound operations of the Company and its Board of Directors.
- Not take place any discrimination on the grounds of race, cast, religion, marital status or gender amongst the employees and all stakeholders of the Company.
- Provide a healthy work environment and shall conform to environmental laws and shall endeavor to prevent wastage of natural resources in the course of conduct of business.
- Make reasonable efforts to attend Board and Committee meetings regularly.
- Mention and help the Company in maintaining the highest degree of Corporate Governance Practice.

A Director or Senior Manager who has concerns regarding compliance with this Code should raise those concerns with the Chairman of the Board and the Chairman of the Audit Committee, who will determine what action, shall be taken to deal with the concern. In the extremely unlikely event that a waiver of this Code for a Director would be in the best interest of the Company, it must be approved by the Audit Committee and the Board of Directors.

There may be situations in which a Director would be in breach of his duty of confidentiality to another entity were he to disclose a conflict of interest to the Board of the Company. In such a situation, it shall be sufficient for the Director concerned to abstain from any participation in the matter concerned, without disclosing the nature of the conflict.

Further the Independent Directors of the Company shall also abide by the duties as laid down in the Companies Act, 2013 and the Rules made there under read with the Schedule IV to the Companies Act, 2013.

### **Annual Compliance Reporting:**

Board Member and Senior Managers shall affirm compliance with this Code on an annual basis as at the end of each financial year.

The senior Management will seek to promote fair, accurate, timely and understandable disclosure in the reports and documents filed or submitted to regulatory bodies and circulated to shareholders.

### **Amendments and Waivers:**

The Company reserves the right to amend, waive or alter the policies set forth in the Code at any time. Any amendment to the Code or waiver of any of the provisions of the Code requires prior approval of the Board of the Company.

### **Violation of Code:**

Any breach of the aforesaid Code should be promptly reported to the Managing Director of the Company for necessary action. The Company will take appropriate action against the defaulted person whose actions are found to be violated the code or any other policy of the Company after giving him a reasonable opportunity of being heard.

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